

Case study

Kinleigh Folkard & Hayward



Warrener Stewart
Chartered Accountants • Intelligent Advisors

"Warrener Stewart has an extremely broad spectrum of skills; they really understand the business and can be trusted to come up with credible solutions. Their breadth of knowledge is outstanding given the size of the company; it is easily on a par with some of the larger practices."



The Challenge

To temporarily assist with the payroll function and assist with the introduction of new software

Warrener Stewart has worked alongside KFH, a London based estate agent with over 50 branches across London, for nearly 20 years assisting with yearly audits, tax reviews and providing general business advice.

Several years ago, KFH found themselves in urgent need of Warrener Stewart's Payroll team, when in the middle of a transition from one payroll system to another, a resignation left them with insufficient resource to complete the change and manage their payroll at the same time.

Payroll is a vital function within a business, one which if not executed properly can quickly impact on employee morale. For a company like KFH administering payroll is a highly complex process, one which involves handling sensitive information.

Enlisting support during this transitional period to assist the Payroll Manager and to ensure the smooth continuation of the monthly salaries was Financial Director, Paul Allerton's key priority.

Customer Profile

SME's

Start up companies

HR departments

Companies with multiple locations

Target Market

Outsourcing payroll can save on overheads and take advantage of newer more efficient procedures to handle the following:

- Introducing a PAYE scheme
- Installation of payroll system and preparation of employee pay slips
- Preparing year end returns regarding taxable benefits for HM Revenue & Customs
- Administering Employee Share Save schemes

For more information on how we could help you contact us on:

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The Solution

"We needed people who could get stuck in immediately to ensure continuity to Payroll."

Before taking up the position of Finance Director at KFH in 1995, Paul initially started his accountancy training with Warrener Stewart. As part of his training he was seconded to work at KFH – which brought him to the attention of the partners who enticed him to leave private practice to work inhouse as their Finance Director.

As a former employee Paul had complete confidence that Warrener Stewart would send a team who could walk in and instantly provide valuable support to the team.

Results

"It was comforting to know that we could trust Warrener Stewart implicitly."

Warrener Stewart's support proved invaluable, freeing up KFH's Payroll Manager to oversee the necessary transition to the new system and to assess what additional skills needed to be recruited to the department.

Paul continues to turn to Warrener Stewart for their advice and support on a variety of issues as and when they arise, as well as retaining them for auditing and tax advice.

- **Core services**

- Accountancy
- Audit
- Business advisory
- Corporate tax
- Personal tax
- Tax strategy and planning

- **Business advisory services**

- **Tax strategy and planning services**

- **Support services**



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Warrener Stewart is an expert team of highly experienced chartered accountants, chartered tax advisors and registered auditors.

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